



## **VDH Annual Report**

Virginia Diocesan Homes (VDH) is a nonprofit affiliate of the Diocese of Virginia. Our vision is for the Diocese of Virginia and its parishes to use its property and assets to their fullest potential to serve God and our communities. We do that by maximizing mission opportunities with diocesan property including nurturing home environments.

VDH is currently assessing how to adapt its activities to the realities of today's senior and affordable housing needs. VDH would like to be a meaningful contributor to addressing the significant housing insecurity realities in the Diocese.

For congregations reflecting upon future uses of their capital assets—land and facilities—Virginia Diocesan Homes has a number of resources to support congregations in their discernment process, including connections to other congregations who have undertaken discernment and a variety of digital resources. VDH developed an underwriting and loan process criteria factsheet in June 2022 as a guide for churches (see attached).

### **2022 Highlights, Strengths, and Mission**

- VDH welcomed four new board members representing different geographic areas within the diocese
- VDH formed new committees – Real Estate, Discernment, and Governance
- Experience with housing issues and the ability to share that experience with others in the Diocese - bringing interest and expertise to issues of housing for the aging
- Facilitators to help the Diocese and its parishes fulfill their mission providing adequate and affordable housing and care to our congregations
- Identify viable opportunities for new communities and advising on their potential for development with financial resources to help facilitate the process
- Improve housing needs for the workforce, low-income, and senior populations
- To provide parishes targets of life-giving ministry to the housing needs of those populations in their localities
- Providing home environments across all income levels in the Diocese
- Help churches think about how to be good stewards of their real estate holdings for both income and mission, especially congregations with declining attendance

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